

Miramar Landing Homeowners Association, Inc.

2024 Approved Annual Budget

	2023	2024
Income		
Income		
41000 - Association Fees	399,600.00	399,600.00
44000 - Late Charge Fees	14,000.00	14,000.00
44200 - Legal Fee Income	8,000.00	5,000.00
45000 - Misc. Income	1,000.00	1,000.00
45200 - NSF Fees	600.00	600.00
45500 - Interest Income	3,000.00	8,000.00
45510 - Owner Interest Income	2,000.00	1,000.00
Total Income	428,200.00	429,200.00
Total Income	428,200.00	429,200.00
Expense		
Administrative		
50050 - Bad Debt	2,500.00	1,000.00
50300 - Legal	6,000.00	6,000.00
50350 - Tax Return/Audit	2,200.00	2,200.00
50400 - Collections	8,000.00	7,000.00
51050 - Management Fee	50,927.00	52,455.00
51150 - Office Expense	2,000.00	4,000.00
51450 - Postage and Copies	7,000.00	11,000.00
51850 - Recreational/Social	12,000.00	13,000.00
Total Administrative	90,627.00	96,655.00
Utilities		
55000 - Electric	12,000.00	12,000.00
56509 - Water Usage	1,000.00	1,000.00
Total Utilities	13,000.00	13,000.00
Grounds		
60400 - Landscape Contract	68,000.00	70,000.00
60470 - Landscape Enhancement	-	10,000.00
61800 - Alley Maintenance	2,500.00	2,500.00
62000 - Concrete Repairs	10,000.00	5,000.00
62650 - Repairs and Maintenance	15,000.00	12,000.00
62850 - Snow Removal	59,973.00	56,081.00
64989 - Trash Removal	-	18,000.00
Total Grounds	172,473.00	173,581.00
Insurance & Tax		
80000 - Insurance	8,500.00	8,500.00
81000 - Misc. Taxes	2,500.00	1,000.00
Total Insurance & Tax	11,000.00	9,500.00
Reserve Contributions		
97040 - Reserves Concrete	35,275.00	34,116.00
97120 - Reserves Alleys	35,275.00	34,116.00
97220 - Reserves Signage	35,275.00	34,116.00
97330 - Reserves Open Area	35,275.00	34,116.00
Total Reserve Contributions	141,100.00	136,464.00
Total Expense	428,200.00	429,200.00