

Miramar Landing Homeowners Association, Inc.

2023 Proposed Annual Budget

	2022	2023	% Variance
Income			
Income			
41000 - Association Fees	399,600.00	399,600.00	.00 %
44000 - Late Charge Fees	14,000.00	14,000.00	.00 %
44200 - Legal Fee Income	6,500.00	8,000.00	23.08 %
45000 - Misc. Income	1,000.00	1,000.00	.00 %
45200 - NSF Fees	250.00	600.00	140.00 %
45500 - Interest Income	4,000.00	3,000.00	(25.00) %
45510 - Owner Interest Income	2,000.00	2,000.00	.00 %
Total Income	427,350.00	428,200.00	.20 %
Total Income	427,350.00	428,200.00	.20 %
Expense			
Administrative			
50050 - Bad Debt	2,500.00	2,500.00	.00 %
50300 - Legal	6,000.00	6,000.00	.00 %
50350 - Tax Return/Audit	2,200.00	2,200.00	.00 %
50400 - Collections	5,000.00	8,000.00	60.00 %
51050 - Management Fee	49,444.00	50,927.00	3.00 %
51150 - Office Expense	3,500.00	2,000.00	(42.86) %
51450 - Postage and Copies	5,000.00	7,000.00	40.00 %
51850 - Recreational/Social	12,000.00	12,000.00	.00 %
Total Administrative	85,644.00	90,627.00	5.82 %
Utilities			
55000 - Electric	12,000.00	12,000.00	.00 %
56509 - Water Usage	1,000.00	1,000.00	.00 %
Total Utilities	13,000.00	13,000.00	.00 %
Grounds			
60300 - Grounds Maintenance	15,000.00	17,000.00	13.33 %
60400 - Landscape Contract	65,000.00	68,000.00	4.62 %
61800 - Alley Maintenance	2,500.00	2,500.00	.00 %
62000 - Concrete Repairs	10,000.00	10,000.00	.00 %
62650 - Repairs and Maintenance	15,000.00	15,000.00	.00 %
62850 - Snow Removal	56,506.00	59,973.00	6.14 %
Total Grounds	164,006.00	172,473.00	5.16 %
Insurance & Tax			
80000 - Insurance	8,500.00	8,500.00	.00 %
81000 - Misc. Taxes	2,500.00	2,500.00	.00 %
Total Insurance & Tax	11,000.00	11,000.00	.00 %

Miramar Landing Homeowners Association, Inc.

2023 Proposed Annual Budget

	2022	2023	% Variance
Reserve Contributions			
97040 - Reserves Concrete	38,425.00	35,275.00	(8.20) %
97120 - Reserves Alleys	38,425.00	35,275.00	(8.20) %
97220 - Reserves Signage	38,425.00	35,275.00	(8.20) %
97330 - Reserves Open Area	38,425.00	35,275.00	(8.20) %
Total Reserve Contributions	153,700.00	141,100.00	(8.20) %
Total Expense	427,350.00	428,200.00	.20 %