

Miramar Landing Homeowners Association, Inc.

Fiscal Year 2019 Annual Budget Comparison

	FY 2019 1/1/2019 - 11/5/2019		FY 2020 1/1/2020 ~
	Budget	Actual (YTD)	Proposed Budget
Operating Fund			
Income			
Income			
Association Fees	399,600.00	33,300.00	399,600.00
Late Charge Fees	10,000.00	-	14,000.00
Misc. Income	5,000.00	-	5,500.00
Total Income	414,600.00	33,300.00	419,100.00
Total Income	414,600.00	33,300.00	419,100.00
Expense			
Administrative			
Bad Debt	6,000.00	-	6,000.00
Legal	15,000.00	-	15,000.00
Tax Return/Audit	1,550.00	-	2,200.00
Collections	2,400.00	-	4,500.00
Management Fee	49,444.00	4,120.33	49,444.00
Office Expense	2,631.00	-	3,500.00
Miscellaneous Administrative	2,000.00	-	2,688.00
Postage and Copies	8,000.00	-	5,000.00
Recreational/Social	10,000.00	-	12,000.00
Total Administrative	97,025.00	4,120.33	100,332.00
Utilities			
Electric	17,000.00	-	16,500.00
Total Utilities	17,000.00	-	16,500.00
Grounds			
Grounds Maintenance	14,000.00	-	13,600.00
Landscape Contract	61,000.00	-	66,000.00
Alley Maintenance	2,500.00	-	2,500.00
Concrete Repairs	2,500.00	-	2,500.00
Improvements & Repairs	3,000.00	-	-
Repairs and Maintenance	16,000.00	-	23,000.00
Snow Removal	48,500.00	-	48,500.00
Total Grounds	147,500.00	-	156,100.00
Buildings			
Security	5,000.00	-	-

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	FY 2019 1/1/2019 - 11/5/2019		FY 2020 1/1/2020 ~
	Budget	Actual (YTD)	Proposed Budget
Expense			
Total Buildings	<u>5,000.00</u>	<u>-</u>	<u>-</u>
Insurance & Tax			
Insurance	8,500.00	-	8,500.00
Misc. Taxes	575.00	-	668.00
Total Insurance & Tax	<u>9,075.00</u>	<u>-</u>	<u>9,168.00</u>
Reserve Contributions			
Reserves Concrete	34,750.00	2,895.83	34,250.00
Reserves Alleys	34,750.00	2,895.83	34,250.00
Reserves Signage	34,750.00	2,895.83	34,250.00
Reserves Open Area	34,750.00	2,895.84	34,250.00
Total Reserve Contributions	<u>139,000.00</u>	<u>11,583.33</u>	<u>137,000.00</u>
Total Expense	<u>414,600.00</u>	<u>15,703.66</u>	<u>419,100.00</u>
Operating Fund Net Total	<u>-</u>	<u>17,596.34</u>	<u>-</u>
Net Total	<u>-</u>	<u>17,596.34</u>	<u>-</u>